**POLICY ON INCENTIVES / REFERRAL SCHEMES**

As a policy, the Management has decided not to introduce any incentives/referral schemes.

**FOR PINNACLE FOREX & SECURITIES PVT. LTD.**

**DIRECTOR**

|  |  |
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| Policy reviewed by: | Mr. Mehul Prakash Bhadra |
| Policy Approved by: | Mr. Arvind Vinchhivora |
| Approved by the Board on: | April 13, 2024 |
| Name of the entity: | Pinnacle Forex & Securities Pvt Ltd |