**POLICY ON OUTSOURCE OF ACTIVITIES**

As a policy, the Management has decided not to outsource any activity of the Broking Division from outside agencies.

**FOR PINNACLE FOREX & SECURITIES PVT. LTD.**

**DIRECTOR**

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| Policy reviewed by: | Mr. Mehul Prakash Bhadra |
| Policy Approved by: | Mr. Arvind Vinchhivora |
| Approved by the Board on: | April 13, 2024 |
| Name of the entity: | Pinnacle Forex & Securities Pvt Ltd |